

Friday, August 3, 2012

U.S BANKRUPTCY COURT DIRECTS ABSOLUTE AUCTION OF 14,000 SQ.-FT. WESTCHESTER COUNTY HOME ON 5.8 ACRES

NEW YORK, NY, August 1, 2012 – A sprawling 14,000 square-foot estate home located in the Town of Pound Ridge in exclusive Westchester County, N.Y. will be offered in a one-day-only auction sale by Madison Hawk Partners, LLC, a national real estate firm and industry leader specializing in Structured Accelerated Sales.

The modern six-bedroom mansion and adjacent three-bedroom guest quarters lie on five-plus acres of beautifully manicured grounds. Rich in amenities and grand living spaces, the home features six bedrooms spread across two distinctive wings; one ideal for personal living with a spacious master bedroom suite and sumptuous master bath, and the other suited for entertainment with a dramatic heated indoor pool and spa and guest bedrooms, according to the New York-based, national real estate auction firm.



The auction sale is being mandated by the U.S. Bankruptcy Court and the home will be sold “Absolute” regardless of price.

The auction will take place on Wednesday, August 22nd at the Crowne Plaza, White Plains, located at 66 Hale Avenue, White Plains, New York. Registration begins at 6:30 PM, with the auction commencing a 7:00 PM. Interested buyers can view the home at pre-auction Open Houses scheduled for July 22nd, 28th and 29th and August 4th, 5th, 11th and 12th, 18th, 19th from 12:00 AM – 3:00 PM and July 31st and August 7 from 6:00pm – 8:00 pm.

“Located in Westchester County’s historic Pound Ridge and just a short trip from Manhattan, this estate blends expansive and tranquil grounds with a modern home designed to entertain and amenities one would expect in a trophy residence,” notes Jeff Hubbard, President of Madison Hawk. “The auction represents a unique opportunity to purchase a high-caliber property in a sought-after location at a value price.”

The estate’s interiors have been designed to create a light and airy feel with a sun-drenched chef’s kitchen, floor-to-ceiling windows and skylights, while wrap-around private balconies overlook the heavily landscaped property. The

spectacular, glass enclosed indoor pool and raised hot tub highlight the incredible leisure and entertainment amenities at the home. The award-winning spa boasts flame shooters, decorative waterfalls, wet bar, fitness center, sauna and a retractable roof.

Outside, the sprawling, lush grounds feature a children's playground, stone terrace, fire pit, decked heated pool and spa, mature trees and forestry with walking trails and personnel hunting grounds.

Situated on the border of New York and Connecticut in northeastern Westchester County, the sleepy Town of Pound Ridge offers quick access to Manhattan via Interstate 684 and is minutes from Stamford and Greenwich via Interstate 84. Public transportation at the Metro-North Train Station in New Canaan offers a 60-minute commute to Manhattan. The Long Island Sound is also a short ride away.

Within the Town, shopping and dining is available in Scotts Corners, a quaint neighborhood area of several blocks with retail establishments, fine restaurants and unique boutique stores. The Pound Ridge Town Park features ball fields, tennis courts, playgrounds, swimming pools and picnic areas.

A detailed Due Diligence Packet is available at a cost of \$ 20 and contains specific information related to the estate, the auction and the terms of sale.

For more information, please call 212-971-9720 or visit www.madisonhawk.com/auctions/westchester/.

About Madison Hawk

Madison Hawk is a national real estate firm and industry leader specializing in Structured Accelerated Sales and Capital Market Solutions to complex real estate situations across all asset classes. The Madison Hawk team is among the most experienced in the industry, having designed and executed over \$10 billion worth of commercial and residential sales across all asset classes including; apartment buildings, office buildings, industrial buildings, shopping centers, development land, condominium developments, luxury homes and other special purpose properties. www.madisonhawk.com