

A&G, Madison Hawk Lend a Hand in MU Campus Sale

The property consists of a 72,000-square-foot dormitory, state-of-the-art fitness center, a 65,000-square-foot office/class room complex and a 7,500-square-foot airplane hangar.

by IvyLee Rosario | Nov 08, 2017

A&G Realty and Madison Hawk Partners have been tapped to manage the sale of the 105-acre Brookhaven campus in Shirley, N.Y. The liquidation of assets by Dowling College is moving forward with the auction sale of the former campus, as part of the Chapter 11 bankruptcy proceedings for the institution.

The property consists of a 72,000-square-foot, 70-room dormitory, state-of-the-art fitness center and a 65,000-square-foot office/class room complex comprising two buildings and a 7,500-square-foot airplane hangar with proximity to Brookhaven Airport.



Aerial view of Dowling College's Brookhaven Campus

RENOVATIONS UNDERWAY

Former home to the college's aviation program, Brookhaven has undergone millions of dollars of infrastructure improvements. Current updates on the property include the National Aviation Building, a 65,000-square-foot office/classroom asset that is divided into three sections; the Brookhaven Residential Village, a 72,000-square-foot property with studios and two- and three-bedroom apartments totaling 289 beds, set to be converted into an alternate residential use; and the athletic facilities, which feature a 4,500-square-foot field house and baseball, softball and multipurpose fields with spectator seating.

"The Brookhaven campus is considered one of the most diverse development sites on all of Long Island with opportunities for residential, education, medical, health-related, senior housing, office, retail, etc.," said Jeff Hubbard, president of Madison Hawk Partners, in prepared remarks. *"This is rarely available*

opportunity to purchase a parcel that's ideally situated between the Sunrise Highway and the Long Island Expressway with direct access to the Brookhaven Airport."

The sealed bid deadline has been set for Dec. 4, 2017 and the sale event will take place on Dec. 7, 2017. In the summer, A&G Realty Partners launched a new division focusing on maximizing the value of real estate assets and leases in non-retail sectors.